



NR-16-02

News Release

January 12, 2016

Michigan December 1 Grain Stocks

On December 1, 2015, Michigan corn stocks totaled 276.6 million bushels, 2 percent lower than a year earlier. About 67 percent of the corn was stored on farms. The first quarter disappearance was 86.7 million bushels, compared with 108.5 million bushels a year earlier. Soybean stocks on December 1, 2015, were 64.2 million bushels. That was 1 percent lower than stocks a year earlier. The first quarter indicated disappearance was 39.3 million bushels. Farm stocks of soybeans were 28.0 million bushels. Wheat stocks on December 1, 2015, were 33.2 million bushels, 18 percent above a year ago. Approximately 92 percent of wheat stocks were in commercial storage. Second quarter indicated disappearance was 7.4 million bushels, 14.3 percent of supply.

U.S. corn stocks in all positions on December 1, 2015, totaled 11.2 billion bushels, up slightly percent from December 1, 2014. Of the total stocks, 6.83 billion bushels were stored on farms, down 4 percent from a year earlier. Off-farm stocks, 4.38 billion bushels, were up 6 percent from a year ago. The September - November 2015 indicated disappearance was 4.12 billion bushels, compared with 4.24 billion bushels during the same period last year. Soybeans stored in all positions on December 1, 2015, totaled 2.71 billion bushels, up 7 percent from December 1, 2014. Soybean stocks stored on farms were estimated at 1.31 billion bushels, up 8 percent from a year ago. Off-farm stocks, 1.41 billion bushels, were up 7 percent from last December. Indicated disappearance for the September - November 2015 quarter totaled 1.41 billion bushels, down 6 percent from the same period a year earlier. All wheat stored in all positions on December 1, 2015, totaled 1.74 billion bushels, up 14 percent from a year ago. On-farm stocks were estimated at 503 million bushels, up 6 percent from last December. Off-farm stocks, 1.23 billion bushels, were up 17 percent from a year ago. The September - November 2015 indicated disappearance was 359 million bushels, down 5 percent from the same period a year earlier.

Grain stocks, December 1, 2014-2015

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2014	215,000	67,968	282,968	11,211,380
2015	185,000	91,642	276,642	11,211,605
Soybeans				
2014	28,500	36,200	64,700	2,527,744
2015	28,000	36,224	64,224	2,714,817
Wheat, All				
2014	3,000	25,169	28,169	1,529,630
2015	2,700	30,523	33,223	1,738,367
Oats				
2014	(D)	927	(D)	66,970
2015	(D)	902	(D)	82,885

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.